

the words "or equivalent." The bidder may offer any material or process which shall be the equivalent of that so specified.

6. Language: Everything submitted by the bidder shall be written in the English language.
7. Sales or Use Taxes: Prices quoted by the bidder shall not include any applicable sales or use taxes or Federal Excise Taxes.
8. Duties: Prices quoted by the bidder shall include all applicable duties.
9. Award of Contract: Any award of Contract will be made to the lowest and best, regular responsible bidder. The determination as to which is the lowest and best, regular responsible bidder may be made on the basis of the lowest ultimate cost of the materials or equipment in place and use. The right is reserved to reject any or all Proposals.

Within thirty (30) calendar days after the date of award of Contract, the successful bidder shall sign the Contract supplied by IPSC. The Contract will be effective upon execution by IPSC.

10. Comparison of Bids: Bid comparison will be based on the lowest ultimate cost and the Contractor's experience in similar jobs.
11. Bidder's Bond: The Proposal shall be accompanied by a certified check or a cashier's check issued by a responsible bank, payable in the state of Utah to the order of Intermountain Power Agency, in an amount not less than ten (10) percent of the aggregate sum of the Proposal. A surety bond in a like amount will be accepted in lieu of a check.

The surety bond shall be submitted on IPSC's Bidder's Bond form. The check or bidder's bond shall be enclosed in the same envelope with the Proposal.

12. Performance Bond: Within thirty (30) calendar days after date of award of Contract, the successful bidder shall furnish a Performance Bond equal to ten (10) percent of the estimated amount of the Contract.
13. Calculation of the Bonds: The estimated amount of the Proposal for the Bidder's Bond or of the Contract for the Performance Bond will be considered to be the price, including freight charges, quoted by the bidder in the Proposal Schedule, times the assumed quantity under the Comparison of Bids in Article 10 of this Division.